December 20, 2007 Revised January 17, 2008

Museum Place

East Lansing, MI

CADA Investment Group, LLC

Ledy Design Group LDG Project # 401.0022D





Building Summary

Building A	(10 story multi-use building w/one level of underground parking)					
LEVEL	USE	ARE	AREA		RESIDENTIAL UNITS	
		GSF	NSF	2BR	3BR	
First Floor	retail/rest.	29,900	26,263	0	0	
Second Floor	exhibition	35,750	23,585	0	0	
Third Floor	apartments	25,000	14,672	16	0	
Fourth Floor	apartments	25,000	14,672	16	0	
Fifth Floor	apartments	25,000	14,672	16	0	
Sixth Floor	apartments	25,000	14,672	16	0	
Seventh Floor	apartments	25,000	14,672	16	0	
Eighth Floor	apartments	25,000	14,672	16	0	
Ninth Floor	apartments	25,000	14,672	16	0	
Tenth Floor	office	22,700	15,736	0	0	
Lower Level (-1 level)	parking	36,100	31,263	0	0	
SUBTOTAL	_	299,450	199.551	112	0	

^{*} exterior balconies are excluded in area calculations 2BR apartments average 917 net sqaure feet

Building B (5 story multi-use building)

LEVEL	USE	AREA		RESIDENTIAL UNI	
		GSF	NSF	2BR/OFF	3BR
First Floor	retail/rest.	8,061	6,725	0	0
Second Floor	apartments	8,385	6,600	2	4
Third Floor	apartments	8,385	6,600	2	4
Fourth Floor	apartments	8,385	6,600	2	4
Fifth Floor	apartments	8,385	6,600	2	4
SUBTOTA	AL	41,601	33,125	8	16

2BR/OFF. and 3BR apartments average 1,100 net sqaure feet

Building C	(6 story shared circu	lation core - skywalk	and Building	В)
LEVEL	USE	ARE	Α	
		GSF	NSF	
First Floor	circulation	424	0	all circulation SF,
Second Floor	circulation	424	0	no leasable/rentable space
Third Floor	circulation	424	0	
Fourth Floor	circulation	424	0	
Fifth Floor	circulation	424	0	
SUBTOTAL	-	2,120	0	

Building D

(6 story parking ramp = 2 partial levels and 5 full levels, 626 spaces)

LEVEL	USE	AREA	AREA		
		GSF	NSF		
First Floor	parking	20,880	0		
Second Floor	parking	36,192	0		
Third Floor	parking	36,192	0		
Fourth Floor	parking	36,192	0		
Fifth Floor	parking	36,192	0		
Sixth Floor	parking	36,192	0		
Seventh Floor	parking	20,184	0		
SUBTOT	AL	222,024	0		

Building E

(4 story apartment building)

LEVEL	USE	ARE	AREA		TIAL UNITS
		GSF	NSF	2BR	3BR
First Floor	apartments	14,906	10,623	11	1
Second Floor	apartments	14,906	10,854	10	2
Third Floor	apartments	14,906	10,854	10	2
Fourth Floor	apartments	14,906	10,854	10	2
SUBTOTAL		59,624	43,185	41	7

2BR apartments average 866 net sqaure feet 3BR apartments average 1,097 net sqaure feet

Building F

(elevated skywalk connecting Buildings B, D, and A)

	LEVEL	USE	ARE	A	
			GSF	NSF	
Floor Plan		circulation	2 093		

all circulation SF, no leasable/rentable space

all circulation or parking SF, no leasable/rentable space

Buildings G1 and G2 (3 story - 6 and 8 unit townhouse buildings)

LEVEL	USE AR		Α	RESIDENTIAL UNITS	
		GSF	NSF	2BR	3BR∞
Building G1	townhouse - 6 units	14,843	13,614	0	6
Building G2	townhouse - 8 units	19,905	18,152	0	8
SUBTOTA	\L	34,748	31,766	0	14

Townhouse units average 2,269 net sqaure feet

Overall Summary

	AREA		RESIDENT	TIAL UNITS
	GSF	NSF	2BR	3BR
Building A	299,450	199,551	112	0
Building B	41,601	33,125	8	16
Building C	2,120	0	0	0
Building D	222,024	0	0	0
Building E	59,624	43,185	41	7
Building F	2,093	0	0	0
Buildings G1 and G2	34,748	31,766	0	14
TOTAL	661,660	307,627	161	37